

**“MINDRAY MEDICAL PVT LTD - CSR ANNUAL ACTION PLAN  
2023-2024”**

The Board has approved a budget of Rs 37,21,000 (Rupees Thirty-Seven Lakh Twenty One Thousand), being over 2% of the average net profit (computed as per the provisions of Section 198 of the Companies Act, 2013) of the Company during the three immediately preceding financial years, as the Company’s contribution towards CSR Activity for the Financial year 2023-24.

In accordance with Rule 5 of sub-rule (2) of the Companies (Corporate Social Responsibility Policy) Rules, 2014, an annual action plan in pursuance of the CSR Policy for the Company is to be as listed here below:

- 1. The list of the CSR projects or programmes that are approved to be undertaken in areas or subject specified in Schedule VII of the Act:**

The CSR spends are to be in all or any of the following two Projects:

<b>Sr. No.</b>	<b>Item from the list of activities in Schedule VII to the Act</b>	<b>Name of the Project</b>	<b>Location of the Project</b>	<b>Funds Allocated INR</b>
<b>1</b>	Promoting Education	Strengthening library infrastructure – Centre for microfinance	Rajasthan	20,00,000
<b>2</b>	Ensuring environmental sustainability & conservation of natural resources and maintaining quality of water	Water harvesting – Collectives for integrated livelihood initiatives	Panchmahal, Gujarat	17,21,000



2. The manner of execution of such projects or programmes as specified in sub-rule (1) of rule 4:

Name of the Project	Mode of Implementation	Implementation Schedule	CSR Registration Number	Execution and Implementation Methodology
Strengthening library infrastructure	Through “Centre for Microfinance”	During the Financial Year 2023-24	CSR00003290	Strengthening library infrastructure in 40 Government schools of Rajasthan.
Water harvesting	Through “Collectives for integrated livelihood initiatives (TATA Trust)”	During the Financial Year 2023-24	CSR00000508	Water harvesting in Tribal villages of Halol Block, Panchmahal Gujarat.

3. The modalities of utilization of funds and implementation schedules for the project or programmes:

- The CSR budget will be fixed in accordance with the provisions of the Act, Rules and the Guidelines.
- The amount to be spent on CSR activities would be at least 2% of the average net profits of the Company made during the three immediately preceding financial years, in pursuance of this policy. Funds towards particular projects/programs will be released on requirement basis, from time to time.
- As CSR programs/project may spread for more than one year, hence it is not necessary that all expenses should be spent in a financial year.
- CSR expenditure shall include all expenditure including contribution to corpus,

for projects or programs relating to CSR activities, approved by the Board on the recommendation of the CSR Committee, but does not include any expenditure on any item not in conformity or not in line with activities which fall within the areas or subjects specified in Schedule VII of the Companies Act 2013.

- The CSR Policy mandates that the surplus arising out of the CSR projects or programs or activities shall not form part of the business profit of a company.

#### **4. Monitoring and Reporting mechanism for the projects or programmes:**

The CSR Committee Shall institute a transparent monitoring mechanism for implementation of the CSR Projects or programs or activities undertaken by the company which shall include the following.

- Funds towards particular projects/programs will be released on requirement basis.
- CSR activities and programs will be well documented with photographs, reports as well as directly monitored by employees of the company deputed on the programs and funds released to the implementing agency would be based on satisfactory documents duly signed by authorised officer of the said entity along with satisfactory performance report submitted by the said person, as may be decided by the CSR Committee.
- A social satisfaction survey / audit may be carried out by an external agency, if needed.
- Monitoring of CSR activities or projects or programmes shall be done periodically with the help of identified key performance indicators and with the continuous feedback mechanism.
- The progress of the CSR activities or projects or programmes under implementation, shall be monitored by the CSR Committee.
- The CSR Committee shall obtain feedback from beneficiaries about the programmes on periodic basis.
- Due to any unavoidable situations, if there is a need to defer/extend the timelines of the project the same shall be approved by CSR Committee and update the Board of Directors about the same.

**5. Details of need and impact assessment, if any, for the projects undertaken by the Company**

Not Applicable. The Company does not have an average CSR obligation of 10 crore or more in the three immediately preceding financial years.